Driving of renewable energy projects in Kazakhstan

Yernar Bilyalov
CARER GROUP has a professional team with unique knowledge and experience in implementation of renewable energy projects in Kazakhstan:

- SPP Burnoye-1 (50 MW) - commissioned in 2015;
- SPP Burnoye-2 (50 MW) - commissioned in Q2 2018;
- SPP Gulshat (40 MW) - construction stage.

Our role
- Projects development;
- Financial structuring;
- Tax optimization;
- Obtainment of custom duty exemptions.
OUR FOCUS

CONSULTING SERVICES

ENGINEERING SERVICES

CONSTRUCTION SERVICES
According to the Commercial Code of Kazakhstan, renewable energy projects can receive custom duty rate 0% for equipment.
Custom duty

- Application form
- Business plan
- Technical specifications
- HS Codes
- Bills of materials
- EPC-contract

Timing:
- 20 working days for decision making;
- 10 working days for approval of contract;
- 5 days for signing of investment contract.
Permanent establishment of non-resident in Kazakhstan will cause for registration of non-resident as a full taxpayer of Kazakhstan
TAX OPTIMIZATION

STEP 1: CHECK TAX CODE OF KAZAKHSTAN (ARTICLE 220)
STEP 2: CHECK CONVENTION BETWEEN KAZAKHSTAN AND OTHER COUNTRY
STEP 3: DRAFT AGREEMENTS ACCORDING TO TAX CODE AND CONVENTION, BUT CONVENTION WILL PREVAIL KAZAKHSTAN LEGISLATION

- Engineering contracts;
- EPC - contracts;
- EPM - contracts;
- Operation and Maintenance contracts;
- Hiring of international staff and personnel;
- Other contracts with non-resident.
Currency regulation, one of the forms of state regulation of international economic relations, expressed in regulating international settlements and the procedure for performing transactions with currency and other currency values.
Residents for registration of foreign exchange transactions submit to the National Bank of the Republic of Kazakhstan documents.

Registration is carried out within 10 working days from the date of submission of the full package of documents by the resident.

Registration:

1) Direct investment to Kazakhstan
2) Loans for more than 180 days
3) Equity investment
4) Commercial loans for import or export of goods
5) Acquisition of intellectual property
Contact us

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